

December 2024 Press Highlights

All values in billions of dollars. Goods and services monthly BOP series began with January 1992 statistics.

Goods and Services (BOP Basis, seasonally adjusted)

	December 2024	November 2024	Percent Change from Prior Month	Larger Increase or Decrease by Percent Change / When it Occurred	
Goods and Services					
Balance	-98.4	-78.9	24.7	43.7	February 2015 - March 2015
Exports	266.5	273.6	-2.6	-3.0	April 2020 - May 2020
Imports	364.9	352.5	3.5	7.9	February 2022 - March 2022
Goods (BOP Basis)					
Balance	-123.0	-104.1	18.2	25.2	February 2015 - March 2015
Exports	170.2	177.7	-4.2	-4.5	April 2020 - May 2020
Imports	293.1	281.7	4.0	4.3	October 2024 - November 2024
	December 2024	November 2024	Dollar Change from Prior Month	Larger Increase or Decrease by Dollar Change / When it Occurred	
Goods and Services					
Balance	-98.4	-78.9	-19.5	-19.5	No larger decrease on record.
Exports	266.5	273.6	-7.1	-38.0	March 2020 - April 2020
Imports	364.9	352.5	12.4	25.5	February 2022 - March 2022
Goods (BOP Basis)					
Balance	-123.0	-104.1	-18.9	-18.9	No larger decrease on record.
Exports	170.2	177.7	-7.5	-32.2	March 2020 - April 2020
Imports	293.1	281.7	11.4	11.7	October 2024 - November 2024

* The December goods and services deficit (\$98.4 billion) was the highest since March 2022 (\$101.9 billion).

* The December goods deficit (\$123.0 billion) was the highest on record.

* December exports of services (\$96.3 billion) were the highest on record.

* December imports of goods and services (\$364.9 billion) were the highest on record.

* December imports of goods (\$293.1 billion) were the highest on record.

* December imports of services (\$71.8 billion) were the highest on record.

Goods (Census Basis, seasonally adjusted)

Balance

* The December non-petroleum deficit (\$125.5 billion) was the highest on record.

Imports

* December imports of goods (\$290.8 billion) were the highest on record.

* December imports of consumer goods (\$72.3 billion) were the highest since June 2022 (\$73.9 billion).

* December imports of industrial supplies and materials (\$67.3 billion) were the highest since July 2022 (\$70.9 billion).

* December non-petroleum imports (\$271.6 billion) were the highest on record.

Exports

* December exports of consumer goods (\$19.8 billion) were the lowest since October 2022 (\$19.5 billion).

Real Dollar Basis (Chained 2017 Dollars, seasonally adjusted)

Balance

* The December real dollar goods deficit (\$111.9 billion) was the highest since March 2022 (\$113.1 billion).

Imports

* December real dollar imports of goods (\$253.8 billion) were the highest on record.

* December real dollar imports of industrial supplies (\$47.5 billion) were the highest since May 2020 (\$49.4 billion).

Exports

* December real dollar exports of consumer goods (\$18.3 billion) were the lowest since January 2022 (\$18.0 billion).

Country and Other Highlights (Census Basis, not seasonally adjusted)

Balance

* The December deficit with Germany (\$8.4 billion) was the highest on record.

* The December deficit with Switzerland (\$13.0 billion) was the highest on record.

Imports

* December imports from Switzerland (\$14.2 billion) were the highest on record.

* The December import average price per barrel of crude oil (\$66.16) was the lowest since September 2021 (\$64.41).

Exports

* December exports to Belgium (\$2.3 billion) were the lowest since December 2020 (\$2.2 billion).

* December exports to Switzerland (\$1.2 billion) were the lowest since July 2020 (\$1.2 billion).

NOTE: Based on the February 5, 2025, U.S. International Trade in Goods and Services, December 2024 report, released by the U.S. Census Bureau and the U.S. Bureau of Economic Analysis.